# Shaking the present, building the future.

### Y20 Summit Cordoba Policy Recommendations

#### **Preamble**

In an age of increasing uncertainty, the future holds immense opportunities and undoubtedly brings many challenges. Many of these are present today. There is no single future, but rather multiple trajectories. We are not on track to meet the aspirations outlined in the 2030 Agenda and associated frameworks, including deliverables of the Paris Agreement. Our current economic system propagates inequalities between and within countries, fails to mitigate disruptive effects of technology on employment, and ecological degradation beyond already crossed planetary boundaries.

We, the delegates of the Y20 summit, have outlined recommendations for setting a path towards a safe, resilient, inclusive, equitable and sustainable future for all, in spite of decreasing international cooperation. We focus on four cross-cutting issues that have implications on all G20 discussions: Sustainability for Development, Education and Skills for 21st Century, Entrepreneurship and Self-Employment, and the Future of Work, with a gender dimension.

To achieve a future in which no one and no country is left behind, accountability and transparency is key in decision making processes at all levels. Young people have a right to meaningfully engage in the policy cycle, which appropriately mainstreams youth priorities in all policies so they become cross sectoral.

We envision a future in which everyone enjoys the human right to quality education and lifelong learning free from systemic and structural barriers and empowered by equal access to current and emerging technology. It promotes empathy, decent work with social protections, sustainable livelihoods, equitable financial prosperity, personal fulfillment, and the pursuit of happiness. In many ways, the future is now. If we work together, the future will be bright.

#### Sustainability

Fight climate change and improve measures of adaptation within the principles of climate justice

- Abandon inefficient subsidies, promote divestment in fossil fuels and replace weak renewable energy targets with economic incentive systems to enable the phase-out of all fossil fuels and a transition to 100% renewable energy.
- Support those disproportionately affected by climate change and recognize climate induced displacement as a legal ground for seeking asylum.
- Accelerate Implementation of the Sendai Framework for Disaster Risk Reduction in areas susceptible to climate-induced disasters.
- Internalise social and environmental externalized costs into unsustainable production by taxation and limitation.

#### Take economic action

- Move beyond the current concept of "growth", including GDP, by developing a standardized definition of a 'circular economy', which incorporates clean energy, zero-waste design, decreasing consumption and widespread reuse of products and components, around which states can develop and agree upon specific goals and targets.
- Incorporate circular economic performance into periodic national and corporate reporting through the development of standardized circularity indicators (i.e. KPIs) at both national and corporate levels.
- Enable the improvement of global infrastructure by introducing international green bond unification and certification to encourage investors to conduct responsible investment and responsible lending.

## Ensure representation and engagement of marginalised populations

- Proactively engage in the G20 processes with non G20 countries affected by macro-economic policies proposed and implemented by the G20.
- Develop international priorities that indicate measurable collective and national targets to ensure that
  marginalized populations are represented at all levels of government and civil organizations, and that their
  perspectives are included in policy development at national and international levels.

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### **Education and 21st Century Skills**

Create educational environments which are safe, inclusive and respectful

- Implementation of national policies which provides for mental and physical health education, awareness and specific teacher training to create in-school support systems and an adaptable integrated learning environment for people living with disabilities.
- Launching official campaigns against gender, identity-based and disability-oriented violence that takes places in formal and informal educational settings.
- Implementation of national policies that provides teachers with job security, financial stability, higher wages and the opportunity to further develop their skills to ensure quality education.

#### Free and equal access to quality education

- Ensure free and equal access to quality education from pre-school onwards, including vocational courses and non-formal education, which promotes lifelong learning for all for all, particularly vulnerable peoples, including refugees and displaced people.
- Implementation of national policy that provides for education from the age of 3, which is free and accessible to all regardless of socio-economic background.
- Set up the necessary agencies for the creation of safe physical and digital spaces for education accessible to all.
- Governments formally recognise the specific educational requirements of all marginalised groups and vulnerable peoples as <u>defined</u> by the United Nations Human Rights Council (2014).

Align the curricula with the required skills of the 21st century, by incorporating youth in its development.

- Guaranteeing upskilling, and re-training educational opportunities in the ever-changing digital world.
- Incorporating cross-cultural and diverse identity education, including social and interpersonal skills in the national curricula which promotes innovation and entrepreneurial spirit.
- Incorporating responsibility and empathetic global citizenship education, including knowledge about the Sustainable Development Goals framework into the national curricula.

#### **Entrepreneurship and Self-Employment**

Provide fiscal incentives and innovative funding solutions to spur the creation and growth of SMEs

- Provide fiscal incentives for startups and SMEs in the first two to five years from their incorporation followed by a certain profit threshold in order to support their growth at both national and international levels.
- Incentivize most profitable companies to financially invest in and support local startups and SMEs in the countries where they operate.
- Create multi-stakeholder risk-sharing and co-investment mechanisms to ease the difficulties entrepreneurs face when securing collateral for business loans, as well as loss of personal assets in case of bankruptcy.

Promote social entrepreneurship as a mechanism for sustainable development and financial resilience

- Establish a universal legal framework that defines social entrepreneurship along with impact measurement tools.
- Develop a national fund or an organization that finances a specific number of social enterprises with a positive social, cultural and environmental impact.

Create conducive and tailored environments in which entrepreneurs and self-employed individuals can thrive

- Create a specific legal status for entrepreneurs and self-employed individuals.
- Develop physical or virtual "one-stop-shops" at the national level for entrepreneurs to find information, register their SMEs, and receive legal and fiscal support, as well as other public services.
- Encourage formal and non-formal education on entrepreneurship, paying particular attention to young women.

### **Future of Work**

Promoting workforce skills development and reskilling

• Establish a progressive scheme for companies' expenditures dedicated to re-skilling programs for all their employees, proportional to their budget.



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 Incentivize organizations to address gender gaps on skills and pay across public and private sectors, and report on remaining gaps.

#### Social Protection and Labor Market Considerations

- Establish transferable social protection coverage attached to the individual, regardless of job and employment status to ease workers' transition across sectors and geographies.
- Mandate fully paid non-transferable parental leave and care services coverage to enable workers to balance work while supporting a family regardless of their gender.
- Incorporate standards into labor market institutions such as increased unemployment benefits, collective bargaining, and ensuring employers provide physical and mental healthcare to support workers' well-being.

#### Governance of technology and data

- Establish a global assessment platform for evaluating the legal, ethical, social, economic, and environmental implications of technologies with all relevant stakeholders.
- Ensure equal access to current and emerging technology, protect privacy, and provide access to how one's own personal data is used upon demand as human rights.
- Promote the collection, assessment, and use of aggregate data on labor market trends to inform and share policy best practices between countries.

We, the delegates of the Y20, call for the continuation of the Y20 through the creation of the Y20 Troika to push forward our policy recommendations ensuring continuity and policy coherence across different international processes. This includes a mandatory review of previous policy recommendations at the beginning of each Y20 Summit. The head of delegation will become the Y20 national advocate for the year to push for the Summit outputs. G20 should invest in the implementation of the policy outcomes of the Y20, while respecting Y20 autonomy. The Y20 2018 Chairs firmly commit on a mid-and-long term basis, to operating the "Social Innovation Warehouse", scaling up youth actions. Young people, not only should be, but are shaping the world.